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SWAVALAMBAN <u>National Pension System (NPS)</u> <u>Withdrawal Form for Claim of Accumulated Pension Wealth by Subscriber on attaining</u> (To be filled by Subscriber - Please fill all the details in CAPITAL LETTERS & in BLACK	
(FOR OFFICE PURPOSE ONLY – NOT TO BE FILLED BY THE SUBSCRIBER) Date :	Self attested photograph of the subscriber
Entered By: Date: Verified By: Date: Sir/Madam, I hereby submit a request for withdrawal under NPS for both Tier-I / Tier-II (please tick as applicable) fund my Permanent Retirement Account and give below the necessary details:	accumulations in

Page 1

1. PRAN *:
2. Full Name (As in PRAN Card) *: First Name*
Middle Name
Last Name
3. Father's/Spouse name*:
First Name*
Middle Name
Last Name
4. Address*:
Flat/Unit No, Block no.*
Name of Premise/Building/Village
Area/Locality/Taluka
District/Town/City*
State / Union Territory*
Country*
Pin Code* 5. Mobile No.
6. Date of Birth*(As in PRAN Card): 7. Email ID:
7. Date of attaining the age of 60 years

Section B – Subscriber's Withdrawal Details:

Tier – I Account:

1. The Lump-sum amount to be withdrawn and amount to purchase annuity in case of normal withdrawal*(**Please refer General Instruction no.4&5**)

Description	Lump-Sum amount (Maximum of 60%)	Amount to purchase life annuity (Minimum of 40%)	Total
% share			100%

Note: A separate form needs to be filled in for purchase of Annuity and for arranging the monthly pension/annuity. The subscriber is required to follow the procedure laid down by Annuity Service Provider (ASP)

2. Type of withdrawal*:

One Time Withdrawal

Phased Withdrawal

3. In case of Phased Withdrawal#, please mention the percentage of lump-sum amount to be withdrawn this year (**Please refer General Instruction no.6**)

Description	Phased Lump-Sum Amount Percentage
	(10%)
% share	

Note: In phased withdrawal of lump-sum amount, subscriber can opt to withdraw lump-sum amount for accumulated pension wealth in a phased manner over the period from 60 years (or any other retirement age as prescribed by employer) to 70 years. Subscriber has to withdraw minimum of 10% of the remaining pension wealth every year; at the age of 70 years, subscriber would compulsory withdraw any amount lying to their credit. Also, note that in phased withdrawal of lump-sum amount, subscriber is subject to the NAV movement and may lose or gain in the future depending on the underlying fund's performance.

For subscriber opting for phased withdrawal, the Central Recordkeeping Agency (CRA) maintenance charges would be deducted from the corpus/units lying in the account of the subscriber

Tier – II Account:

The entire accumulated pension wealth would be paid out in single lump sum along with the withdrawal/payment of the Tier-I account.

Section C – Subscriber's Bank Details:

1. For Electronic transfer or Direct Credit through ECS/NEFT/RTGS, Proof attached for Bank Details*:

Cancelled Cheque]		k Cert																
(Please note that Mode of re	mittanco	e of fund	ls would	d be th	iroug	h ECS	/NEF	FT/R	TGS/	/Eleo	ctroi	nic 🛛	Гran	sfer	only	and	l baı	ık cl	narge	es,
if any, for direct credit woul	d be dec	ducted fr	om pen	sion w	vealth	1)														
2. Type of Bank Account*:	Savings	A/c		C	urren	t A/c														
3. Bank A/c Number*																				
4. Bank Name*																				
5. Bank Branch*																				
6. Bank Address*																				
7. Pin Code*			8. Bar	ık IFS	Code	e*														
9. Bank MICR Code (Wh	erever a	pplicabl	e) [

For	<u>m 50</u>	<u>1</u>																						Pa	<u>ge 3</u>
Sect	tion	D – S	ubscr	iber':	s Ann	uity	Det	ails:																	
1.	Anr	uity S	ervice	Provi	der (A	SP) I	Name	2 *:																	
																						_			
2.	ASI	P ID*:																							
3.	ASI	P Schei	ne Na	me *:																					
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											1						1				1				
4.	ASI	P Schei	ne ID	*:																					
<u> </u>																				F					
Decla	arat	ion:																							
I								_, N	PS Su	bscrib	er, n	ny PR	RAN	is					,						
do her	eby d	leclare t	hat the	inforn	nation j	provi	ded at	bove i	s true	to the	e best	of m	ıy kr	nowl	edge	and t	belief	•							
Date	e :	D	D M	M	Y YY	Y															Imp	Sig pressio	nature/ on of t	' Thum he Sub	b scriber
		eft thu	mb im	pressi	on in c	ase o	f illite	erate	male	claim	ants	and	Rigł	nt th	umb	imp	ressi	on in c	ase o	f illite	erate	fema	le cla	imant	s must
be	obtai	ned.																							

Form 501

Annexure for Nomination Details

INSTRUCTIONS FOR FILLING IN THE FORM

The details of nominees to whom the outstanding pension wealth of the subscriber is payable in case of the demise of the subscriber before entire proceeds are withdrawn (Please refer general instruction no: 7) is to be provided hereunder. Also, please note that in case of demise of the subscriber after opting for phased withdrawal, all the outstanding pension wealth out of the phased lump sum withdrawal in the account of the subscriber will be paid to the nominee(s) as mentioned in this form and the same would be treated as full and final discharge of the obligation. In case, if you wish to appoint multiple nominees, please fill in the form 401-AN.

I, ______ hereby nominate the person(s) mentioned below who is/are member(s)/nonmember(s) of my family to receive the amount that may stand to my credit in the National Pension System as indicated below, in the event of my death before that eligible accumulated pension wealth amount has become payable or having become payable or having become payable has not been paid.

1. Name of the Nominee:

First Name*	Middle Name	Surname/last name

2. Nominee's current communication Address

Flat/Unit No, Block no*	
Name of Premise/Building/Village	
Area/Locality/Taluka	
District/Town/City*	
State / Union Territory*	
Country* Pin Code* Email ID:	_ Mobile No.:
3. Date of Birth of the Nominee* (Only in case of a minor):	
4. Relationship of the nominee with the Subscriber*: (e.g. If nominee is son, subscriber should fill the relationship as 'Son')	
5. Nominee's Guardian Details*(only in case of a minor):	
First Name* Middle Name Last Nam	2
Dated thisday of20 at in the presence of the following witnesses:	
Particulars 1 st Witness 2 nd Witness	
Name	Signature/ Thumb
Address	Impression of the Subscriber
Signature	

*Note: Left thumb impression in case of illiterate male Subscriber and Right thumb impression in case of illiterate female subscriber must be obtained.

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TO BE FILLED/ATTESTED BY NL-CC/POP/POP-SP	
Certified that the above declaration and nomination details has been si	gned / thumb impressed before me by Sh/Smt/Ms.
	ead the entries / entries have been read over to him / her by me
and got confirmed by him / her. The date of attaining the age of 60 year	s of the subscriber is as given below:
	Signature of the Authorised Person
Rubber Stamp of the NL-CC/POP/POP-SP	Signature of the Flathonsed Person
NL-CC/POP/POP-SP Registration Number Designatio	n of the Authorised Person :
(Allotted by CRA)	
	P/POP-SP Office Name :
Date :	
D D M M Y YYY	
TO BE FILLED/ATTESTED BY NL-AO/POP/POP-SP	
	NL-AO/POP/POP-SP Registration Number (Allotted by CRA):
Rubber Stamp of the NL-AO/DTO/POP/POP-SP	Signature of the Authorised Person
CLAIM FOR THE WITHDRAWAL OF ACCUN	
SUBSCRIBER UNDER NATIO	NAL PENSION SYSTEM
Advanced Stamp	ed Receint
Auvanceu Stamp	
Icovered under the Natio	anal Pansion System with Permanent Retirement Account
	•
Number (PRAN)has received a	•
	a sum of Rs. /-
(Rupees	a sum of Rs. /- only) from National Pension System /
	a sum of Rs. /- only) from National Pension System /
(Rupees	a sum of Rs. /- only) from National Pension System /
(Rupees	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National
(Rupees National Pension System Trust by deposit in my Saving Bank /	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee
(Rupees National Pension System Trust by deposit in my Saving Bank /	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp
(Rupees National Pension System Trust by deposit in my Saving Bank /	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee
(Rupees	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp
(Rupees	a sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp
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(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber*
(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber*
(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber* ts and Right thumb impression in case of illiterate
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(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber* ts and Right thumb impression in case of illiterate ENT RECEIPT application form for Withdrawal on attaining 60 years of age
(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber* ts and Right thumb impression in case of illiterate ENT RECEIPT application form for Withdrawal on attaining 60 years of age
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(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber* ts and Right thumb impression in case of illiterate ENT RECEIPT application form for Withdrawal on attaining 60 years of age
(Rupees	A sum of Rs. /- only) from National Pension System / Current Account towards the settlement of my National Affix 1 Rupee Revenue Stamp and sign across Left/ Right hand thumb impression of the NPS Subscriber* ts and Right thumb impression in case of illiterate <u>ENT RECEIPT</u> application form for Withdrawal on attaining 60 years of age OPOP/POP-SP)
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INSTRUCTIONS FOR FILLING UP THE FORM

This application should be filled by the Subscriber seeking to withdraw pension wealth benefits upon attaining 60 years of age

Documents to be enclosed along with this application:-

- 1. PRAN card in original. In case PRAN card is not available, the subscriber needs to submit a duly notarized Affidavit as to the reasons of non-submission of the PRAN card.
- 2. Cancelled cheque (containing Subscriber Name, Bank Account Number and IFS Code) or Bank Certificate Containing Name, Bank Account Number and IFSC code, for direct credit or electronic transfer.
- 3. A pre-signed receipt acknowledging the receipt of the proceed under NPS by the subscriber
- 4. In addition to the PRAN card any other Identification and address proof of the subscriber. The photocopies of documents (Sr. No. a to h) and original document (Sr No. i) that can be provided as identification and address proof are as mentioned below:
 - a) Ration Card with photograph of the subscriber and residential address
 - b) Bank Passbook with photograph and residential address
 - c) Credit Card with photograph, any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - d) Passport
 - e) Aadhar Card issued by UIAD
 - f) Voter's Photo Identity Card with residential address
 - g) Driving license with photograph and residential address
 - h) PAN card and any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - i) Certificate of identity with photograph signed by a Member of Parliament or Member of Legislative Assembly or Municipal Councilor or a Gazetted Officer and any other address proof like latest telephone bill, electricity bill in the name of the subscriber (to be provided original)

In case if the address is not present on any of the above documents or differs with address provided in this form, proof in respect of current residential address like latest telephone bill, electricity bill in the name of the subscriber should be submitted.

GENERAL INSTRUCTIONS:

- 1. All the columns in the form should be filled with black ink pen without any overwriting.
- 2. Fields marked with (*) are mandatory.
- 3. Correct postal address, including the pin code should be provided.
- 4. Percentage of allocation for amount to be withdrawn as Lump-sum and amount to purchase life annuity. Subscriber can withdraw maximum 60% of pension wealth and is required to transfer minimum 40% of pension wealth to annuity. For example, for a total corpus of Rs.1000, if subscriber wants Rs.300 as lump-sum and Rs.700 for annuitisation, subscriber to select 30% and 70%.
- 5. For any Swavalamban subscriber, if monthly pension to be received by the subscriber goes below the threshold limit as decided by PFRDA, the percentage of corpus allocated towards purchase of annuity may increase above the mandatory 40% limit
- 6. Please select the type of lump-sum withdrawal as one-time or phased. For e.g. for a total corpus of Rs. 1000/- subscriber has selected Rs. 300 as lump-sum amount. For one time withdrawal subscriber will be given Rs. 300 as lump-sum amount on processing of withdrawal request. For phased withdrawal subscriber will be given minimum of 10% i.e. Rs. 30 for the period of 10 years, at the age of 70 years, subscriber would compulsorily withdraw any amount lying to their credit.
- 7. Instructions for nomination
 - Subscriber can nominate maximum of three nominees.
 - Subscriber cannot fill the same nominee details more than once.
 - Percentage share value for all the nominees must be integer. Fractional value will not be accepted.
 - Sum of percentage share across all the nominees must be equal to 100. If sum of percentage is not equal to 100, entire nomination will be rejected.
 - If a nominee is a minor, then nominee's guardian details will be mandatory

For the purpose of this document Pension Wealth means: The total amount of contributions made by the subscriber in the scheme plus the investment income derived from the investment of the contributions made by the subscriber from the date of joining of National Pension System till the date of execution of withdrawal request in the CRA System.